

**HIDDEN LAKE ASSOCIATION**  
**BOARD OF GOVERNORS MEETING**  
March 27, 2023

**Board Members in Attendance:** Jay Cassella. Sheri Berger. Laurel Hoynoski, Cindy Porriello, Bob Kiehm, Heather Edelson, Anthony Grandazzo

**Board Members Absent:** Lloyd Pearson

**Members in Attendance:**

Victoria Nicholson, James Nicholson, Frank Nunes, Alan Stokke, Karin Bullock, Joe Muraca, BJ Chotiner, Celeste Benoit, Betty Barsevich, Mary-Beth Russo, Keha Esposito, Rich Digraziano, Brian Polek, Ron Trembley, Eleanor Porriello, Alan Howell

**Meeting called to order** at 6:42pm by Jay Cassella

**General discussion items:**

Alan Stokke resubmitted a bylaw revision proposal made last year related to not allowing absentee ballots at annual meetings. Alan will continue to research use of proxy votes. Jay indicated he will submit proposed bylaw change to the bylaw committee.

Alan also urged that committee meetings be uniformly scheduled so association members could attend if desired, and that committee meeting be held in public places.

Karin Bullock expressed concern regarding an accurate membership list being available as well as proper tally and confidentiality of voting procedures being developed and adhered to. See statement attached.

**Approval of the November meeting minutes**

Motion to waive the reading of the November minutes made by Laurel Hoynoski and seconded by Cindy Porriello. Motion passed unanimously.

Approval of November minutes made by Anthony Grandazzo, seconded by Laurel Hoynoski. Motion passed unanimously

**Treasurers Reports**

Bob presented fiscal reports for the months of December 2022-March 2023.  
(See full reports in attachments)

Motion to accept December report made by Anthony Grandazzo seconded by Sheri Berger. Acceptance of December treasurers unanimously passed.

Motion to accept January report made by Laurel Hoynoski and seconded by Heather Edelson. Acceptance of January treasurers report unanimously passed.

February treasurers report Motion to accept made by Anthony Grandazzo and seconded by Heather Edelson. Acceptance of February treasurers report passed unanimously

March treasurers report. Motion to accept March report made by Heather Edelson and seconded by Laurel Hoynoski. Acceptance of March treasurers report unanimously passed.

**Tax Collector Report.** Sheri Berger

2023 Current Taxes	\$ 60,602.25
Total Current Tax Collected	\$ 58,493.96
Back Taxes/interest/Fees	\$ 1,041.25
Total Collected	\$ 59,535.21

December deposits:	\$ 551.01
February deposits:	\$ 0.00
March deposits:	\$ 406.16

**Lake Committee Report**

In David Chalifoux's absence (chairperson), Jay reported on behalf of the committee. The Committee received a report via zoom from AER, the consulting firm who has been contracted with to conduct a study of our lake as well as develop a management report. AER responded favorably with the actions of the Lake Committee regarding steps that have been taken to assure healthy water quality (chemical treatments, moderate short term drawdowns). They reviewed the results of the bathymetric mapping conducted recently, and will issue a management report with recommendations in the near future

**Septic Report.** Anthony Grandazzo

Per previous direction from the Board, a bid package was developed in reference to the 2023 tank pumping project. It was mailed to 6 local septic companies, with a response date of 4/20/23 listed.

**Road Report**

Jay summarized a couple of issues that have been addressed by John Hoynoski related to cars on Meadow Road. Issue has been resolved, Regarding the culvert on 25 Shore Drive, Jay is waiting on a price,

**Aquatic Wildlife Committee** - Keha Esposito

See report

**Beautification Committee.** Sandy Kiehm

Winter lull. Will continue projects later in the spring including obtaining bids on making flower boxes.

**Audit Committee** – Alan Howell

Alan will have all the information for the Board regarding membership within the next month

**Bylaw Committee.** Bob Kiehm

Bob responded to Alan's initial presentation regarding voting and indicated that the committee will act upon it this year.

## **Old Business**

Jay summarized a conversation from the November meeting related to Frank Nunes' concern regarding being singled out regarding the operation of a home business, and Frank's subsequent statement that others were also conducting business from their home. Jay, on two separate occasions since then, requested that Frank present evidence of such business's operations, which he did not do. The Board therefore voted unanimously to consider this matter closed.

Liability insurance for volunteers. Based upon a previous concern expressed by Alan Stokke. Jay provided a summary statement regarding liability Insurance coverage of volunteers citing that volunteers are covered, by not for bodily injury.

## **New business**

A discussion regarding the Association savings accounts was held. A recommendation was made by Anthony Grandazzo to change banking institutions from Citizens which is providing minimal interest to any of the online banks that are currently offering higher interest-bearing accounts. Bob and Anthony will research options and will make a recommendation to the Board at the April meeting.

Request for three easements was made by Theresa Resnick. Discussion was tabled until we can obtain a clearer understanding via a presentation by Theresa Resnick. Alan Stokke indicated that there is a history of Theresa making this or similar requests. Jay will research the history, and we will invite Theresa to attend the next meeting.

Request from Wildlife Management Committee to purchase and install turtle crossing signs on the causeways. Heather Edelson made a motion to purchase two signs for each causeway at a cost of \$178. Laurel Hoynoski seconded motion. Motion passed with 4 members voting yes, and 3 abstentions.

## **General Discussion**

Mary Beth Russo recommended an amendment for parliamentary procedures for submission to the bylaws committee

Jay presented a statement from the attorney regarding FOIA and the fact that there is no requirement for any resident to add anything to the agenda of a board meeting. Whereas a request can be made, the Board has not obligation to entertain the request. However, from the standpoint of the participatory meetings that Jay would like to continue, he indicated that the general discussions during set times of the meetings would be maintained and held to specific time allotments

Motion to adjourn the meeting made by Anthony Grandazzo, seconded by Laurel Hoynoski at 8:40pm

Submitted by

Anthony Grandazzo

## Statement Karin Bullock - voting

March 27, 2023

As the Hidden Lake annual meeting approaches in May with subsequent elections and matters to be put to vote, there is a concern about the accuracy of the Association membership list and integrity of the voting process.

Currently, the Association does not have a current, accurate list of membership or property owners.

Currently, the Association does not have a consistent voting process in place, nor does it have one that preserves the integrity of the vote, a way to recount if there is question, or one that ensures privacy of the voter.

According to Jay Casella, the Association does not utilize a current list, nor does it have a voting process other than a "show of hands".

The Association members should have a clear knowledge and accessibility to a current, accurate list of membership. This list should be available at all meetings per our By Law (section 24) and Connecticut General Statute Chapter 105 (Section 7-327b)

This list should be used as a cross reference tool to authenticate voting members and members at large for all association business.

To preserve the integrity of a voting process, a system should allow for the one vote per property member (regardless of how many properties) per the Association Charter (section 1) and By Law (section 5), or their proxy (By – Law section 12). A written ballot should be kept for an accurate count or recount and final outcome records kept per FIOA (Section 1-225). Relevant privacy of the vote/voter should be in practice; the Association business can be sensitive and private ballots are imperative to safeguard the voter.

A ballot process should be put place in accordance with our Charter (section 4), By – laws (section 18) and Connecticut Statutes (Chapter 105, section 7-325 and 7-327)

A proxy vote process needs to be clarified and a sample ballot be drafted, if they are allowed.

A System should be established, utilized and enforced in accordance with above to maintain the integrity of the list of eligible voters, an accuracy of how ballots are counted and preserved, and the privacy of each voting member.

## **Response to Frank Nunes – Illegal businesses at HLA**

At the November Board of Governor's meeting held on November 28, 2022, Association member Frank Nunes shared his thoughts of being singled out for running a business by using AIRBNB and VRBO to rent his vacation home. Frank has accused other members of running businesses, at which time was asked if he had any proof of this. At the time, Frank had no information to share.

On December 1, 2022 an email was sent to Frank Nunes requesting the names of HLA members who are illegally running business within the confines of the Hidden Lake Association. On January 13 2023 a second notice of the above described was requested. Frank was requested to supply the names so the Board could address this matter otherwise the accusations would be considered unfounded. It is the responsibility of the Board of Governors to look into all matters brought forth by any association member that has the potential of violating our By-Laws. It is the responsibility of the association member to provide proof of these accusations. If no proof is present, the board cannot move forward. The Board has made every attempt to resolve the issue of illegal businesses Therefore, I will entertain a motion to close this matter.

## Hidden Lake Association Treasurer's Report

**TO:** Board of Governors – Hidden Lake Association

**FROM:** Bob Kiehm

**SUBJECT:** Treasurer's Report for November 2022

**DATE:** 11/28/2022

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**Income** for the month of November – \$344.54

Tax Collections – \$344.54

**Expenditures** for the month of November were \$2887.92

\$625.00 under **Admin. Supplies & Expenses** for quarterly stipend for the Tax Collector.

\$86.99 under **Electricity** for streetlights.

\$98.00 under **Legal** - \$10 for the town of Haddam for a Lien Release and \$88 for legal opinion.

\$2000 under **Property Maintenance** to Northern Remodeling & Property Maintenance LLC for October mowing and fall cleanup of association property.

\$630 under **Beach Maintenance** to Shark Equipment Rental for rental of the backhoe.

**Comments:**

In reviewing our budget, I have a concern with the line item of Property Maintenance. Currently there is \$2730.00 remaining. Looking forward, we have the Spring Cleanup that will cost \$1200 and three months mowing that will total \$2400 (if prices don't increase). The total of those four expenses is \$3600. That will leave a shortfall of \$870 under Property Maintenance. That is assuming a March spring cleanup and 3 months of mowing before we reach the end of the fiscal year.

# Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending Nov 30, 2022

Funds Source	2022 - 2023			Over +
	Current Budget 3.4 mils	Current Month	Year to Date	Under -
Tax Collection	\$59,000.00	\$344.54	\$58,578.04	-\$421.96
Interest/Misc.		\$0.00	\$2,101.63	\$2,101.63
<b>Total:</b>	<b>\$59,000.00</b>	<b>\$344.54</b>	<b>\$60,679.67</b>	<b>\$1,679.67</b>

## Expenditures:

Projected shortfall in the Property Maintenance Line item of \$870 with spring cleanup and three months of mowing

Admin. Supplies & Expenses	\$6,500.00	\$625.00	\$2,626.20	-\$3,873.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00	\$77.93	\$77.93	-\$1,922.07
Electricity	\$1,000.00	\$86.99	\$411.31	-\$588.69
Insurance & Bonding	\$9,500.00		\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00		\$3,800.00	-\$4,200.00
Legal	\$1,000.00	\$98.00	\$548.00	-\$452.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00	\$2,000.00	\$5,570.00	-\$2,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$2,887.92</b>	<b>\$32,559.00</b>	<b>-\$26,441.00</b>

Checking	\$2,425.03
Savings	\$34,837.47
Money Market	\$112,315.07

Total	\$149,577.57	Bank Balances:
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**General Reserved Budget FY 22/23**

**Funds Source**

General Reserve - Money Market Account (as of October 31, 2022)	\$112,290.28
General Reserve reduction by committed Funds	\$70,000.00
<b>Total Remaining Funds in Reserve:</b>	\$42,290.28

2022 - 2023

	Current Budget	Year to Date	Committed Funds Expenditures:
Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00		
<b>Total Expenditures:</b>	\$57,000.00	\$0.00	\$70,000.00



## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for December 2022**

**DATE: 12/31/2022**

**Income** for the month of December – \$556.07

Tax Collections – \$551.01

Interest - \$5.06

**Expenditures** for the month of December were \$713.62

\$625.00 under **Admin. Supplies & Expenses** for quarterly stipend for the Tax Collector.

\$88.62 under **Electricity** for streetlights.

**Bank Balances:**

Checking	\$2,299.42
Savings	\$35,389.06
Money Market	\$112,324.46
<b>Total</b>	<b>\$150,012.94</b>

**Comments: None**

### Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending Dec 31, 2022

Funds Source	2022 - 2023		Year to Date	Over + Under -
	Current Budget 3.4 mils	Current Month		
Tax Collection	<b>\$59,000.00</b>	\$551.01	\$59,129.05	\$129.05
Interest/Misc.		\$5.06	\$2,106.98	\$2,106.98
<b>Total:</b>	<b>\$59,000.00</b>	\$556.07	\$61,236.03	\$2,236.03

Dam Repair (Reserve)		\$10,000.00		
Lake Preservation Fund (Reserve)		\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)		\$5,000.00		
Miscellaneous BOG (Reserve)		\$5,000.00		
Property Maintenance Additional (Reserve)		\$5,000.00		
Road Chip Seal Fund (Reserve)		\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)		\$2,000.00		

<b>Total Expenditures:</b>		<b>\$57,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>	<b>Expenditures:</b>
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Projected shortfall in the Property Maintenance Line item of \$870 with spring cleanup and three months of mowing

Admin. Supplies & Expenses	\$6,500.00	\$625.00	\$3,251.20	-\$3,248.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$77.93	-\$1,922.07
Electricity	\$1,000.00	\$88.62	\$499.93	-\$500.07
Insurance & Bonding	\$9,500.00		\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00		\$3,800.00	-\$4,200.00
Legal	\$1,000.00		\$548.00	-\$452.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00		\$5,570.00	-\$2,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$713.62</b>	<b>\$33,272.62</b>	<b>-\$25,727.38</b>

**Bank Balances:**

Checking	\$2,299.42
Savings	\$35,389.06
Money Market	\$112,324.46
<b>Total</b>	<b>\$150,012.94</b>

**General Reserved Budget FY 22/23**

**Funds Source**

General Reserve - Money Market Account	\$112,324.46
(as of Dec 31, 2022)	
General Reserve reduction by committed Funds	\$70,000.00

<b>Total Remaining Funds in Reserve:</b>	<b>\$42,324.46</b>
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2022 - 2023

Current Budget **Year to Date**

**Funds Expenditures:**

Committed

## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for January 2023**

**DATE: 01/31/2023**

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**Income** for the month of January – \$5.06

Tax Collections – \$0.00

Interest - \$5.06

**Expenditures** for the month of January were \$1516.87

\$91.87 under **Electricity** for streetlights.

\$350.00 under **Lake Weed/Debris Removal** to the Pond and Lake Connection for the state permit for calendar year 2023.

\$1075 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance LLC for plowing on Dec. 12 and sanding on Dec. 23.

**Bank Balances:**

Checking	\$157.55
Savings	\$35,389.06
Money Market	\$112,329.23
<b>Total</b>	<b>\$147,875.84</b>

**Comments: None**

# Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending Jan 31, 2023

Funds Source	2022 - 2023		Over +	
	Current Budget 3.4 mils	Current Month	Year to Date	Under -
Tax Collection	\$59,000.00	\$0.00	\$59,129.05	\$129.05
Interest/Misc.		\$5.08	\$2,112.06	\$2,112.06
<b>Total:</b>	<b>\$59,000.00</b>	<b>\$5.08</b>	<b>\$61,241.11</b>	<b>\$2,241.11</b>

**Expenditures:**

Projected shortfall in the Property Maintenance Line item of \$870 with spring cleanup and three months of mowing

Admin. Supplies & Expenses	\$6,500.00		\$3,251.20	-\$3,248.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$77.93	-\$1,922.07
Electricity	\$1,000.00	\$91.87	\$591.80	-\$408.20
Insurance & Bonding	\$9,500.00		\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00	\$350.00	\$4,150.00	-\$3,850.00
Legal	\$1,000.00		\$548.00	-\$452.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00		\$5,570.00	-\$2,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00	\$1,075.00	\$1,075.00	-\$3,925.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$1,516.87</b>	<b>\$34,789.49</b>	<b>-\$24,210.51</b>

Checking	\$157.55
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Savings	\$35,389.06
Money Market	\$112,329.23
<b>Total</b>	<b>\$147,875.84</b>

Bank Balances:

**General Reserved Budget FY 22/23**

**Funds Source**

General Reserve - Money Market Account	<b>\$112,329.23</b>
(as of Jan 31, 2023)	
General Reserve reduction by committed Funds	<b>\$70,000.00</b>
<b>Total Remaining Funds in Reserve:</b>	<b>\$42,329.23</b>

2022 - 2023

Committed

	Current Budget	Year to Date	Funds	Expenditures:
Dam Repair (Reserve)		\$10,000.00		
Lake Preservation Fund (Reserve)		\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)		\$5,000.00		
Miscellaneous BOG (Reserve)		\$5,000.00		
Property Maintenance Additional (Reserve)		\$5,000.00		
Road Chip Seal Fund (Reserve)		\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)		\$2,000.00		
<b>Total Expenditures:</b>		<b>\$57,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>

## Hidden Lake Association Treasurer's Report

**TO:** Board of Governors – Hidden Lake Association

**FROM:** Bob Kiehm

**SUBJECT:** Treasurer's Report for February 2023

**DATE:** 02/28/2023

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**Income** for the month of February – \$5.06

Tax Collections – \$0.00

Interest - \$5.06

**Expenditures** for the month of February were \$1133.86

\$276.00 under **Admin Supplies and Expenses** to Wix.com for hosting HLA website.

\$107.86 under **Electricity** for streetlights.

\$750.00 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance LLC for sanding on Jan 23 and 24.

**Bank Balances:**

Checking	\$4,023.69
Savings	\$30,389.62
Money Market	\$112,333.54
<b>Total</b>	<b>\$146,746.85</b>

**Comments:** None



# Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending Feb 28, 2023

Funds Source	2022 - 2023	Current Month	Year to Date	Over +
	Current Budget 3.4 mils			Under -
Tax Collection	\$59,000.00	\$0.00	\$59,129.05	\$129.05
Interest/Misc.		\$4.56	\$2,116.62	\$2,116.62
<b>Total:</b>	<b>\$59,000.00</b>	<b>\$4.56</b>	<b>\$61,245.67</b>	<b>\$2,245.67</b>

## Expenditures:

Projected shortfall in the Property Maintenance Line item of \$870 with spring cleanup and three months of mowing

Admin. Supplies & Expenses	\$6,500.00	\$276.00	\$3,527.20	-\$2,972.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$77.93	-\$1,922.07
Electricity	\$1,000.00	\$107.86	\$699.66	-\$300.34
Insurance & Bonding	\$9,500.00		\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00		\$4,150.00	-\$3,850.00
Legal	\$1,000.00		\$548.00	-\$452.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00		\$5,570.00	-\$2,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00	\$750.00	\$1,825.00	-\$3,175.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$1,133.86</b>	<b>\$35,923.35</b>	<b>-\$23,076.65</b>

**Bank Balances:**

Checking	\$4,023.69
Savings	\$30,389.62
Money Market	\$112,333.54
<b>Total</b>	<b>\$146,746.85</b>

**General Reserved Budget FY 22/23**

**Funds Source**

General Reserve - Money Market Account	<b>\$112,333.54</b>
(as of Feb. 28, 2023)	
General Reserve reduction by committed Funds	<b>\$70,000.00</b>
<b>Total Remaining Funds in Reserve:</b>	<b>\$42,333.54</b>

2022 - 2023

Committed

**Current Budget Year to Date Funds Expenditures:**

Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		<b>\$40,000.00</b>
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		<b>\$30,000.00</b>
Road Drainage Projects (Reserve)	\$2,000.00		
<b>Total Expenditures:</b>	<b>\$57,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>

## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for March 2023**

**DATE: 03/26/2023**

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**Income** for the month of March – \$406.16

Tax Collections – \$406.16

Interest - \$5.06

**Expenditures** for the month of March were \$1425.81

\$625.00 under **Admin. Supplies & Expenses** for quarterly stipend for the Tax Collector.

\$100.81 under **Electricity** for streetlights.

\$700.00 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance LLC for plowing on Feb 28.

**Bank Balances:**

Checking	\$2,597.88
Savings	\$30,795.78
Money Market	\$112,333.54
<b>Total</b>	<b>\$145,727.20</b>

**Comments: None**

# Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending March 31, 2023

Funds Source	2022 - 2023	Current Month	Year to Date	Over +
	Current Budget 3.4 mills			Under -
Tax Collection	\$59,000.00	\$406.16	\$59,535.21	\$535.21
Interest/Misc.		\$0.00	\$2,116.62	\$2,116.62
<b>Total:</b>	<b>\$59,000.00</b>	<b>\$406.16</b>	<b>\$61,651.83</b>	<b>\$2,651.83</b>

## Expenditures:

Projected shortfall in the Property Maintenance Line item of \$870 with spring cleanup and three months of mowing

Admin. Supplies & Expenses	\$6,500.00	\$625.00	\$4,152.20	-\$2,347.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$77.93	-\$1,922.07
Electricity	\$1,000.00	\$100.81	\$800.47	-\$199.53
Insurance & Bonding	\$9,500.00		\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00		\$4,150.00	-\$3,850.00
Legal	\$1,000.00		\$548.00	-\$452.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00		\$5,570.00	-\$2,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00	\$700.00	\$2,525.00	-\$2,475.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$1,425.81</b>	<b>\$37,349.16</b>	<b>- \$21,650.84</b>

Checking	\$2,597.88
Savings	\$30,795.78

Money Market	\$112,333.54	Bank Balances:
<b>Total</b>	<b>\$145,727.20</b>	

**General Reserved Budget FY 22/23**

**Funds Source**

General Reserve - Money Market Account	<b>\$112,333.54</b>
(as of March 26, 2023)	
General Reserve reduction by committed Funds	<b>\$70,000.00</b>
<b>Total Remaining Funds in Reserve:</b>	<b>\$42,333.54</b>

2022 - 2023

Committed

	Current Budget	Year to Date	Funds	Expenditures:
Dam Repair (Reserve)	\$10,000.00			
Lake Preservation Fund (Reserve)	\$20,000.00		<b>\$40,000.00</b>	
Lake Weed/Debris Removal (Reserve)	\$5,000.00			
Miscellaneous BOG (Reserve)	\$5,000.00			
Property Maintenance Additional (Reserve)	\$5,000.00			
Road Chip Seal Fund (Reserve)	\$10,000.00		<b>\$30,000.00</b>	
Road Drainage Projects (Reserve)	\$2,000.00			
<b>Total Expenditures:</b>	<b>\$57,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>	