

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for April 2025

DATE: 04/28/2025

Income for the month of April – \$1115.44

Tax Collections – \$1000.99

Interest Income - \$114.45

Expenditures for the month of April were \$1752.36

\$381.51 under **Beautification** to Kurt Carlson for reimbursement for lumber for the bat houses.

\$90.85 under **Electricity** for streetlights.

\$80.00 under **Miscellaneous Expense** for the deposit to rent the United Congregational Church of Haddam Higganum (UCCHH) for our BOG meetings.

\$1200 under **Property Maintenance** to Northern Grounds LLC for spring cleanup of the beaches and association property.

Comments: We are currently overbudget on two-line items; \$250 on the Snow Removal and Sanding and \$193.20 on the Road Drainage Maint./Improv.

Bank Balances: April 26, 2025

Checking	\$3,026.11
Savings	\$19,276.45
Money Market -Small	\$30,028.11
Money Market - Large	\$102,580.19
Total	\$154,910.86

Respectfully submitted;
Bob Kiehm
Treasurer

Hidden Lake Association

Fiscal Year Ending June 30, 2025
For the Month Ending April 30, 2025

	2024 - 2025 Current Budget	Current Month	Year to Date	Over + Under -
Funds Source	3.4 mils			
Tax Collection	\$60,000.00	\$1,000.99	\$61,835.21	\$1,835.21
Interest/Misc.		\$114.45	\$2,772.15	\$2,772.15
General Reserve - Saving Accou	\$2,000.00			
Total:	\$62,000.00	\$1,115.44	\$64,607.36	\$4,607.36

Expenditures:

Admin. Supplies & Expenses	\$7,500.00		\$3,612.72	-\$3,887.28
Beach Maintenance	\$500.00		\$0.00	-\$500.00
Beautification	\$1,000.00	\$381.51	\$459.34	-\$540.66
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$800.00		\$0.00	-\$800.00
Electricity	\$1,200.00	\$90.85	\$799.99	-\$400.01
Insurance & Bonding	\$12,700.00		\$11,390.32	-\$1,309.68
Lake Testing	\$1,500.00		\$623.00	-\$877.00
Lake Weed/Debris Removal	\$5,800.00		\$2,425.00	-\$3,375.00
Legal	\$800.00		\$379.50	-\$420.50
Misc. Expense	\$500.00	\$80.00	\$80.00	-\$420.00
Property Maintenance	\$10,000.00	\$1,200.00	\$5,600.00	-\$4,400.00
Road Drainage Maint./Improv.	\$2,200.00		\$2,393.20	\$193.20
Road Maint. & Repairs	\$1,800.00		\$0.00	-\$1,800.00
Septic Tank Pumping	\$10,500.00		\$10,500.00	\$0.00
Snow Removal and Sanding	\$5,000.00		\$5,250.00	\$250.00
Total Expenditures:	\$62,000.00	\$1,752.36	\$43,513.07	-\$18,486.93

Bank Balances: April 26, 2025

Checking	\$3,026.11
Savings	\$19,276.45
Money Market - Small	\$30,028.11
Money Market - Large	\$102,580.19
Total	\$154,910.86

Currently overbudget in the **Snow Removal and Sanding** line item by \$250 and \$193.29 overbudget on the **Road Drainage Maintenance**

General Reserved Budget FY 24/25

Funds Source

General Reserve - Money Market Account	\$132,608.30
(as of April 26, 2025)	
General Reserve reduction by committed Funds	\$75,700.00
Total Remaining Funds in Reserve:	\$56,908.30

2024-2025

Current Budget Year to Date

Committed Funds

Expenditures:

Dam Repair (Reserve)		\$10,000.00		
Lake Preservation Fund (Reserve)		\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)		\$5,000.00		
Miscellaneous BOG (Reserve)		\$5,000.00	\$1,200.00	\$1,200.00
Property Maintenance Additional (Reserve)		\$5,000.00	\$2,500.00	\$2,500.00
Road Chip Seal Fund (Reserve)		\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)		\$2,000.00	\$2,000.00	\$2,000.00
Total Expenditures:		\$57,000.00	\$5,700.00	\$75,700.00