

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for February 28, 2025

DATE: 02/28/2025

Income for the month of February – \$533.16

Tax Collections – \$4006.81

Interest Income - \$126.35

Expenditures for the month of February were \$4069.98

\$96.10 under **Electricity** for streetlights.

\$598.88 under **Road Drainage Main/Improvement** to Modern Materials for 5/8" asphalt milling for West Shore Dr drainage project. This invoice was improperly submitted in September. (included taxes).

\$3375 under **Snow Removal and Sanding** to Northern Grounds LLC for Plowing on 2/3,2/9,2/12,2/16 and Sanding on 2/6. This invoice was a budget buster. This line item is currently over budget by \$250.

Bank Balances: Feb. 28,2025

Checking	\$1,751.47
Savings	\$19,635.73
Money Market -Small	\$30,021.74
Money Market - Large	\$102,472.27
Total	\$153,881.21

Respectfully submitted;
Bob Kiehm
Treasurer

Hidden Lake Association

Fiscal Year Ending June 30, 2025
For the Month Ending Feb 28, 2025

Funds Source	2024 - 2025	Current Month	Year to Date	Over +
	Current Budget 3.4 mils			Under -
Tax Collection	\$60,000.00	\$406.81	\$59,694.65	-\$305.35
Interest/Misc.		\$126.35	\$2,657.70	\$2,657.70
General Reserve - Saving Account	\$2,000.00			
Total:	\$62,000.00	\$533.16	\$62,352.35	\$2,352.35

Expenditures:

Admin. Supplies & Expenses	\$7,500.00		\$2,987.72	-\$4,512.28
Beach Maintenance	\$500.00		\$0.00	-\$500.00
Beautification	\$1,000.00		\$77.83	-\$922.17
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$800.00		\$0.00	-\$800.00
Electricity	\$1,200.00	\$96.10	\$618.29	-\$581.71
Insurance & Bonding	\$12,700.00		\$11,390.32	-\$1,309.68
Lake Testing	\$1,500.00		\$623.00	-\$877.00
Lake Weed/Debris Removal	\$5,800.00		\$2,425.00	-\$3,375.00
Legal	\$800.00		\$331.50	-\$468.50
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$10,000.00		\$4,400.00	-\$5,600.00
Road Drainage Maint./Improv.	\$2,200.00	\$598.88	\$2,393.20	\$193.20
Road Maint. & Repairs	\$1,800.00		\$0.00	-\$1,800.00
Septic Tank Pumping	\$10,500.00		\$10,500.00	\$0.00
Snow Removal and Sanding	\$5,000.00	\$3,375.00	\$5,250.00	\$250.00
Total Expenditures:	\$62,000.00	\$4,069.98	\$40,996.86	-\$21,003.14

Bank Balances: Feb. 28, 2025

Checking	\$1,751.47
Savings	\$19,635.73
Money Market -Small	\$30,021.74
Money Market - Large	\$102,472.27
Total	\$153,881.21

General Reserved Budget FY 24/25

Funds Source

General Reserve - Money Market Account	\$132,494.01
(as of Feb. 28, 2025)	
General Reserve reduction by committed Funds	\$75,700.00
Total Remaining Funds in Reserve:	\$56,794.01

Expenditures:	2024-2025	Year to Date	Committed Funds
	Current Budget		
Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00	\$1,200.00	\$1,200.00
Property Maintenance Additional (Reserve)	\$5,000.00	\$2,500.00	\$2,500.00
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00	\$2,000.00	\$2,000.00
Total Expenditures:	\$57,000.00	\$5,700.00	\$75,700.00