

## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for February 2023**

**DATE: 02/28/2023**

---

**Income** for the month of February – \$5.06

Tax Collections – \$0.00

Interest - \$5.06

**Expenditures** for the month of February were \$1133.86

\$276.00 under **Admin Supplies and Expenses** to Wix.com for hosting HLA website.

\$107.86 under **Electricity** for streetlights.

\$750.00 under **Snow Removal and Sanding** to Northern Remodeling & Property Maintenance LLC for sanding on Jan 23 and 24.

**Bank Balances:**

Checking	\$4,023.69
Savings	\$30,389.62
Money Market	\$112,333.54
<b>Total</b>	<b>\$146,746.85</b>

**Comments: None**

# Hidden Lake Association

Fiscal Year Ending June 30, 2023  
For the Month Ending Feb 28, 2023

<u>Funds Source</u>	2022 - 2023		Over +	
	Current Budget	Current Month	Year to Date	Under -
	3.4 mils			
Tax Collection	<b>\$59,000.00</b>	\$0.00	\$59,129.05	\$129.05
Interest/Misc.		\$4.56	\$2,116.62	\$2,116.62
<b>Total:</b>	<b>\$59,000.00</b>	<b>\$4.56</b>	<b>\$61,245.67</b>	<b>\$2,245.67</b>

**Expenditures:**

Admin. Supplies & Expenses	\$6,500.00	\$276.00	\$3,527.20	-\$2,972.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$77.93	-\$1,922.07
Electricity	\$1,000.00	\$107.86	\$699.66	-\$300.34
Insurance & Bonding	\$9,500.00		\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00		\$4,150.00	-\$3,850.00
Legal	\$1,000.00		\$548.00	-\$452.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00		\$5,570.00	-\$2,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00		\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00	\$750.00	\$1,825.00	-\$3,175.00
<b>Total Expenditures:</b>	<b>\$59,000.00</b>	<b>\$1,133.86</b>	<b>\$35,923.35</b>	<b>-\$23,076.65</b>

**Bank Balances:**

Checking	\$4,023.69
Savings	\$30,389.62
Money Market	\$112,333.54
<b>Total</b>	<b>\$146,746.85</b>

Projected shortfall in the Property Maintenance Line item of \$870 with spring cleanup and three months of mowing

**General Reserved Budget FY 22/23**

**Funds Source**

General Reserve - Money Market Account (as of Feb. 28, 2023)	<b>\$112,333.54</b>
General Reserve reduction by committed Funds	<b>\$70,000.00</b>
<b>Total Remaining Funds in Reserve:</b>	<b>\$42,333.54</b>

	2022 - 2023		Committed Funds
	Current Budget	Year to Date	
<b>Expenditures:</b>			
Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		<b>\$40,000.00</b>
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		<b>\$30,000.00</b>
Road Drainage Projects (Reserve)	\$2,000.00		
<b>Total Expenditures:</b>	<b>\$57,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>