

## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for November 2023**

**DATE: 11/27/2023**

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**Income** for the month of November – \$255.23

Interest Income - \$255.23

**Expenditures** for the month of November were \$6,292.98.

\$625.00 under **Admin. Supplies & Expenses** – for quarterly stipend to the tax collector.

\$86.68 under **Beautification** to reimburse MaryBeth Russo for materials to make the pollinator plant garden on Shore Beach.

\$90.40 under **Electricity** for streetlights.

\$800 under **Property Maintenance** - to Northern Remolding & Property Maintenance for October mowing.

\$4,690.00 under **Septic Tank Pumping** – to Cahill Septic Service for 14 homes from 8/9 through 11/10.

**Comments: None**

**Bank Balances: as of Nov. 25, 2023**

Checking	\$7,895.07
Savings	\$40,275.84
Money Market	\$29,354.31
Webster Bank 1 yr. CD	\$76,219.21
<b>Total</b>	<b>\$153,744.43</b>

# Hidden Lake Association

Fiscal Year Ending June 30, 2024  
For the Month Ending Nov 30, 2023

Funds Source	2023 - 2024		Year to Date	Over + Under -
	Current Budget 3.4 mils	Current Month		
Tax Collection	<b>\$60,000.00</b>	\$0.00	\$57,636.89	-\$2,363.11
Interest/Misc.	<b>\$2,000.00</b>	\$255.23	\$3,153.89	\$1,153.89
<b>Total:</b>	<b>\$62,000.00</b>	\$255.23	\$60,790.78	-\$1,209.22

**Expenditures:**

Admin. Supplies & Expenses	\$6,500.00	\$625.00	\$3,320.46	-\$3,179.54
Beach Maintenance	\$1,000.00		\$0.00	-\$1,000.00
Beautification	\$1,000.00	\$86.68	\$318.32	-\$681.68
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$1,400.00		\$0.00	-\$1,400.00
Electricity	\$1,200.00	\$90.40	\$432.13	-\$767.87
Insurance & Bonding	\$9,500.00		\$11,554.00	\$2,054.00
Lake Testing	\$1,200.00		\$896.00	-\$304.00
Lake Weed/Debris Removal	\$8,000.00		\$2,000.00	-\$6,000.00
Legal	\$1,000.00		\$1,260.00	\$260.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$9,000.00	\$800.00	\$3,200.00	-\$5,800.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,306.84	-\$2,693.16
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$10,500.00	\$4,690.00	\$8,710.00	-\$1,790.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
<b>Total Expenditures:</b>	<b>\$62,000.00</b>	<b>\$6,292.08</b>	<b>\$32,997.75</b>	<b>-\$29,002.25</b>

**Bank Balances: as of Nov. 25, 2023**

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<b>Total</b>	<b>\$153,744.43</b>

We have two line items that are overdrawn; Insurance is \$2054 over and Legal is \$260

**General Reserved Budget FY 23/24**

**Funds Source**

General Reserve - Money Market + CD Account (as of Nov 30, 2023)	<b>\$105,573.52</b>
General Reserve reduction by committed Funds	<b>\$70,000.00</b>
<b>Total Remaining Funds in Reserve:</b>	<b>\$35,573.52</b>

Expenditures:	2023 - 2024		Committed Funds
	Current Budget	Year to Date	
<b>Dam Maintenance (Reserve)</b>	<b>\$10,000.00</b>	\$5,300.00	
Dam Repair (Reserve)	\$0.00		
Lake Preservation Fund (Reserve)	\$0.00		<b>\$40,000.00</b>
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		<b>\$30,000.00</b>
Road Drainage Projects (Reserve)	\$2,000.00		
<b>Total Expenditures:</b>	<b>\$37,000.00</b>	<b>\$5,300.00</b>	<b>\$70,000.00</b>