

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for December 2023

DATE: 01/01/2024

Income for the month of December – \$255.35

Interest Income - \$255.35

Expenditures for the month of December were \$2,044.73.

\$712.18 under **Admin. Supplies & Expenses** – \$625 for 2nd quarterly stipend to the tax collector and \$87.18 to Staples for ink for Jay Cassella.

\$40.26 under **Beautification** to Keha Esposito for reimbursement of materials to make the pollinator plant garden on Shore Beach.

\$92.29 under **Electricity** for streetlights.

\$1200 under **Property Maintenance** - to Northern Remolding & Property Maintenance for Fall Clean-up.

Bank Balances: as of Dec. 31, 2023

Checking	\$5,983.26
Savings	\$35,276.49
Money Market	\$29,364.37
Webster Bank 1 yr. CD	\$76,465.41
Total	\$147,089.53

Hidden Lake Association

Fiscal Year Ending June 30, 2024
For the Month Ending Dec 31, 2023

Funds Source	2023 - 2024		Year to Date	Over +
	Current Budget 3.4 mils	Current Month		Under -
Tax Collection	\$60,000.00	\$0.00	\$57,636.89	-\$2,363.11
Interest/Misc.	\$2,000.00	\$255.35	\$3,409.24	\$1,409.24
Total:	\$62,000.00	\$255.35	\$61,046.13	-\$953.87

Expenditures:

Admin. Supplies & Expenses	\$6,500.00	\$712.18	\$4,032.64	-\$2,467.36
Beach Maintenance	\$1,000.00		\$0.00	-\$1,000.00
Beautification	\$1,000.00	\$40.26	\$358.58	-\$641.42
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$1,400.00		\$0.00	-\$1,400.00
Electricity	\$1,200.00	\$92.29	\$524.42	-\$675.58
Insurance & Bonding	\$9,500.00		\$11,554.00	\$2,054.00
Lake Testing	\$1,200.00		\$896.00	-\$304.00
Lake Weed/Debris Removal	\$8,000.00		\$2,000.00	-\$6,000.00
Legal	\$1,000.00		\$1,260.00	\$260.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$9,000.00	\$1,200.00	\$4,400.00	-\$4,600.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,306.84	-\$2,693.16
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$10,500.00		\$8,710.00	-\$1,790.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
Total Expenditures:	\$62,000.00	\$2,044.73	\$35,042.48	-\$26,957.52

Bank Balances: as of Dec. 31, 2023

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General Reserved Budget FY 23/24

Funds Source

General Reserve - Money Market + CD Account (as of Dec 31, 2023)	\$105,829.78
General Reserve reduction by committed Funds	\$70,000.00
Total Remaining Funds in Reserve:	\$35,829.78

2023 - 2024
Current Budget Year to Date Committed Funds

Expenditures:

Dam Maintenance (Reserve)	\$10,000.00	\$5,300.00	
Dam Repair (Reserve)	\$0.00		
Lake Preservation Fund (Reserve)	\$0.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00		
Total Expenditures:	\$37,000.00	\$5,300.00	\$70,000.00