

Hidden Lake Association

Proposed Budget for FY 24/25

Funds Source	2023-2024	Year to Date	Over +	2024 - 2025	Diff. FY 23/24
	Current Budget		Under -	Proposed Budget	
	3.4mils			3.4 mils	
Tax Collection	\$60,000.00	\$58,761.40	-\$1,238.60	\$60,000.00	\$0.00
Interest/Misc.	\$2,000.00	\$4,380.11	\$2,380.11		
General Reserve - Saving Account	\$0.00	\$0.00		\$2,000.00	\$2,000.00
Total:	\$62,000.00	\$63,141.51	\$1,141.51	\$62,000.00	\$0.00

Expenditures:

Admin. Supplies & Expenses	\$6,500.00	\$4,506.53	-\$1,993.47	\$7,500.00	\$1,000.00
Beach Maintenance	\$1,000.00	\$0.00	-\$1,000.00	\$500.00	-\$500.00
Beautification	\$1,000.00	\$358.58	-\$641.42	\$1,000.00	\$0.00
Benevolence	\$200.00	\$0.00	-\$200.00	\$200.00	\$0.00
Dam Maintenance	\$1,400.00	\$0.00	-\$1,400.00	\$800.00	-\$600.00
Electricity	\$1,200.00	\$805.90	-\$394.10	\$1,200.00	\$0.00
Insurance & Bonding	\$9,500.00	\$11,554.00	\$2,054.00	\$12,700.00	\$3,200.00
Lake Testing	\$1,200.00	\$896.00	-\$304.00	\$1,500.00	\$300.00
Lake Weed/Debris Removal	\$8,000.00	\$2,400.00	-\$5,600.00	\$5,800.00	-\$2,200.00
Legal	\$1,000.00	\$1,260.00	\$260.00	\$800.00	-\$200.00
Misc. Expense	\$500.00	\$0.00	-\$500.00	\$500.00	\$0.00
Property Maintenance	\$9,000.00	\$4,400.00	-\$4,600.00	\$10,000.00	\$1,000.00
Road Drainage Maint./Improv.	\$4,000.00	\$1,306.84	-\$2,693.16	\$2,200.00	-\$1,800.00
Road Maint. & Repairs	\$2,000.00	\$0.00	-\$2,000.00	\$1,800.00	-\$200.00
Septic Tank Pumping	\$10,500.00	\$8,710.00	-\$1,790.00	\$10,500.00	\$0.00
Snow Removal and Sanding	\$5,000.00	\$3,600.00	-\$1,400.00	\$5,000.00	\$0.00
Total Expenditures:	\$62,000.00	\$39,797.85	-\$22,202.15	\$62,000.00	\$0.00

General Reserved Budget FY 24/25

Funds Source		
General Reserve - Money Market Account		\$107,056.83
(as of April 29, 2024)		
General Reserve reduction by committed Funds		-\$70,000.00
Total Remaining Funds in Reserve:		\$37,056.83

	2023 - 2024	Year to Date	Committed Funds	2024 - 2025
	Current Budget			Proposed Budget
Expenditures:				
Dam Maintenance (Reserve)	\$10,000.00	\$5,300.00		\$5,000.00
Dam Repair (Reserve)	\$0.00			\$0.00
Lake Preservation Fund (Reserve)	\$0.00		\$40,000.00	\$0.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00			\$5,000.00
Miscellaneous BOG (Reserve)	\$5,000.00			\$5,000.00
Property Maintenance Addition	\$5,000.00			\$5,000.00
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00	\$10,000.00
Road Drainage Projects (Reserve)	\$2,000.00			\$2,000.00
Total Expenditures:	\$37,000.00	\$5,300.00	\$70,000.00	\$32,000.00