

Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association

FROM: Bob Kiehm

SUBJECT: Treasurer's Report for October 2022

DATE: 11/07/2022

Income for the month of October – \$ 932.29

Tax Collections – \$922.13 Aug

Interest Income - \$10.16 (Interest for Sept. and Oct)

Expenditures for the month of October were \$6182.61

\$83.61 under **Electricity** for streetlights.

\$2,464 under **Insurance** to Marcus Insurance for Director & Officer Liability Insurance for 22/23 year.

\$800 under **Property Maintenance** – to Northern Remodeling & Property Maintenance – for September mowing.

\$2835 – under **Septic Tank Pumping** – to Cahill Septic Service for pumping 9 properties (\$315 per site).

Banking Balances: Total - \$152,663.96

Checking:	\$ 855.96
Savings:	\$ 39,492.93
Money Market:	\$ 112,315.07

Hidden Lake Association

Fiscal Year Ending June 30, 2023
For the Month Ending Oct 31, 2022

Funds Source	2022 - 2023		Year to Date	Over +
	Current Budget	Current Month		Under -
	3.4 mils			
Tax Collection	\$59,000.00	\$922.13	\$59,273.50	\$273.50
Interest/Misc.		\$10.16	\$1,061.63	\$1,061.63
Total:	\$59,000.00	\$932.29	\$60,335.13	\$1,335.13

Expenditures:

Admin. Supplies & Expenses	\$6,500.00		\$2,001.20	-\$4,498.80
Beach Maintenance	\$1,500.00		\$0.00	-\$1,500.00
Beautification	\$1,000.00		\$60.00	-\$940.00
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$2,000.00		\$0.00	-\$2,000.00
Electricity	\$1,000.00	\$83.61	\$324.32	-\$675.68
Insurance & Bonding	\$9,500.00	\$2,464.00	\$9,190.08	-\$309.92
Lake Testing	\$1,000.00		\$602.00	-\$398.00
Lake Weed/Debris Removal	\$8,000.00		\$3,800.00	-\$4,200.00
Legal	\$1,000.00		\$450.00	-\$550.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$8,300.00	\$800.00	\$3,570.00	-\$4,730.00
Road Drainage Maint./Improv.	\$4,000.00		\$1,798.48	-\$2,201.52
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$7,500.00	\$2,835.00	\$7,875.00	\$375.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
Total Expenditures:	\$59,000.00	\$6,182.61	\$29,671.08	-\$29,328.92

Bank Balances:

Checking	\$855.96
Savings	\$39,492.93
Money Market	\$112,315.07
Total	\$152,663.96

\$1000 allocated from Beach Maintenance for rental of backhoe.

General Reserved Budget FY 22/23

Funds Source

General Reserve - Money Market Account	\$112,315.07
(as of October 31, 2022)	
General Reserve reduction by committed Funds	\$70,000.00
Total Remaining Funds in Reserve:	\$42,315.07

2022 - 2023
Current Budget Year to Date Committed Funds

Expenditures:

Dam Repair (Reserve)	\$10,000.00		
Lake Preservation Fund (Reserve)	\$20,000.00		\$40,000.00
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		\$30,000.00
Road Drainage Projects (Reserve)	\$2,000.00		
Total Expenditures:	\$57,000.00	\$0.00	\$70,000.00