

## Hidden Lake Association Treasurer's Report

**TO: Board of Governors – Hidden Lake Association**

**FROM: Bob Kiehm**

**SUBJECT: Treasurer's Report for August 2023**

**DATE: 08/27/2023**

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**Income** for the month of August – \$13,877.16

Tax Collections – \$13,624.58

Interest Income - \$252.58

**Expenditures** for the month of August were \$8,836.22.

\$266.29 under **Admin. Supplies & Expenses** - \$159.42 to Zoom for a 1-year subscription to One Pro and \$106.87 to Sandra Kiehm for reimbursement for expense for the tag sale and for lunch meals during the drainage improvement project.

\$81.93 under **Electricity** for streetlights.

\$343.00 under **Lake Testing** to Eastern Analytical Labs for 7 water samples for testing for E.coli.

\$2,000.00 under **Lake Weed/Debris Removal** to the Pond and Lake Connection for follow up lake treatment.

\$675 under **Legal** to Pullman & Comley for conferring with client to review and draft a response to the letter from Bullock and review bylaws.

\$800 under **Property Maintenance** - to Northern Remolding & Property Maintenance for July mowing.

\$650 under **Road Drainage Maintenance/Improvement** to Shark equipment rentals for the rental and delivery of a mini excavator and a Toro Dingo machine.

\$4,020.00 under **Septic Tank Pumping** to Cahill Septic Services for pumping 12 systems.

**Comments: NONE**

**Bank Balances:** as of Aug. 27

Checking	\$9,541.53
Savings	\$57,788.19
Money Market	\$29,350.60
Webster Bank 1 yr. CD	\$75,469.16
<b>Total</b>	<b>\$172,149.48</b>

# Hidden Lake Association

Fiscal Year Ending June 30, 2024  
For the Month Ending August 31, 2023

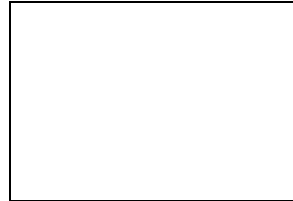
<b>Funds Source</b>	2023 - 2024			Over +
	Current Budget <small>3.4 mils</small>	Current Month	Year to Date	Under -
Tax Collection	<b>\$60,000.00</b>	\$13,624.58	\$53,319.62	-\$6,680.38
Interest/Misc.	<b>\$2,000.00</b>	\$252.58	\$1,478.34	-\$521.66
<b>Total:</b>	<b>\$62,000.00</b>	\$13,877.16	\$54,797.96	-\$7,202.04

**Expenditures:**

Admin. Supplies & Expenses	\$6,500.00	\$266.29	\$1,842.87	-\$4,657.13
Beach Maintenance	\$1,000.00		\$0.00	-\$1,000.00
Beautification	\$1,000.00		\$93.38	-\$906.62
Benevolence	\$200.00		\$0.00	-\$200.00
Dam Maintenance	\$1,400.00		\$0.00	-\$1,400.00
Electricity	\$1,200.00	\$81.93	\$171.02	-\$1,028.98
Insurance & Bonding	\$9,500.00		\$0.00	-\$9,500.00
Lake Testing	\$1,200.00	\$343.00	\$896.00	-\$304.00
Lake Weed/Debris Removal	\$8,000.00	\$2,000.00	\$2,000.00	-\$6,000.00
Legal	\$1,000.00	\$675.00	\$675.00	-\$325.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$9,000.00	\$800.00	\$800.00	-\$8,200.00
Road Drainage Maint./Improv.	\$4,000.00	\$650.00	\$1,306.84	-\$2,693.16
Road Maint. & Repairs	\$2,000.00		\$0.00	-\$2,000.00
Septic Tank Pumping	\$10,500.00	\$4,020.00	\$4,020.00	-\$6,480.00
Snow Removal and Sanding	\$5,000.00		\$0.00	-\$5,000.00
<b>Total Expenditures:</b>	<b>\$62,000.00</b>	<b>\$8,836.22</b>	<b>\$11,805.11</b>	<b>-\$50,194.89</b>

**Bank Balances:** as of Aug. 27

Checking	\$9,541.53
Savings	\$57,788.19
Money Market	\$29,350.60
Webster Bank 1 yr. CD	\$75,469.16
<b>Total</b>	<b>\$172,149.48</b>



**General Reserved Budget FY 23/24**

**Funds Source**

General Reserve - Investment Accounts	<b>\$104,819.76</b>
(as of August 27, 2023)	
General Reserve reduction by committed Funds	<b>\$70,000.00</b>
<b>Total Remaining Funds in Reserve:</b>	<b>\$34,819.76</b>

2023 - 2024  
Current Budget      Year to Date      Committed Funds

**Committed General Reserve Funds**

<b>Dam Maintenance (Reserve)</b>	\$10,000.00		
Dam Repair (Reserve)	\$0.00		
Lake Preservation Fund (Reserve)	\$0.00		<b>\$40,000.00</b>
Lake Weed/Debris Removal (Reserve)	\$5,000.00		
Miscellaneous BOG (Reserve)	\$5,000.00		
Property Maintenance Additional (Reserve)	\$5,000.00		
Road Chip Seal Fund (Reserve)	\$10,000.00		<b>\$30,000.00</b>
Road Drainage Projects (Reserve)	\$2,000.00		
<b>Total Expenditures:</b>	<b>\$37,000.00</b>	<b>\$0.00</b>	<b>\$70,000.00</b>