

Hidden Lake Association

Fiscal Year Ending June 30, 2020
For Month Ending December 31, 2019

	2019-2020 Budget	Current Month	Year to Date	Over + Under -
Revenue:				
Tax Collection	51,000.00	406.94	47,421.58	-3,578.42
Interest/Misc.		2.28	3,973.87	3,973.87
Total:	51,000.00	409.22	51,395.45	
Transfer from Reserves:				
Road Chip Seal	0.00		0.00	
General Reserve	32,556.25		16,602.50	
Road Drainage	0.00		0.00	
Weed Removal	7,443.75		3,350.00	
Total Transfer from Reserves:	40,000.00	0.00	19,952.50	
Reserve Expenditures:				
Road Chip Seal	0.00		0.00	
Road Drainage Projects	10,000.00		3,000.00	
Lake Weed/Debris Removal	15,000.00		3,350.00	
Property Maintenance	10,000.00		10,000.00	
Miscellaneous BOG	5,000.00		3,602.50	
Total Reserve Expenditures:	40,000.00	0.00	19,952.50	
Budget Expenditures:				
Admin. Supplies & Expenses	7,500.00	628.00	4,198.19	-3,301.81
Benevolence	200.00	100.00	200.00	0.00
Electricity	1,200.00	105.55	599.75	-600.25
Insurance & Bonding	8,600.00		8,803.80	203.80
Lake Recommended Maint.	8,250.00		6,806.25	-1,443.75
Lake Testing & Dam Maint.	3,000.00		1,533.00	-1,467.00
Beach Maintenance	2,500.00		0.00	-2,500.00
Legal	1,000.00		0.00	-1,000.00
Misc. Expense	250.00		0.00	-250.00
Plowing & Sanding	5,000.00		0.00	-5,000.00
Road Maint. & Repairs	2,000.00		1,647.00	-353.00
Road Drainage Maint./Improv.	10,000.00		4,000.00	-6,000.00
Road Drainage Reserve Add.	0.00		0.00	0.00
Road Chip Seal Reserve Add.	1,500.00		0.00	-1,500.00
Weed Removal Reserve Add.	0.00		0.00	0.00
General Reserve Addition	0.00		0.00	0.00
Budget Total:	51,000.00	833.55	27,787.99	-23,212.01
Total Expenditures		833.55	47,740.49	

Bank Balances:

Checking	3,064.90
Savings	43,761.51
Money Market	112,241.72
Total:	159,068.13

Reserves:

Road Chip Seal Reserve	31,367.50
Road Drainage Reserve	2,000.00
Weed Removal Reserve	3,384.31
General Reserve	101,708.86
Total:	138,460.67

Future Expenditures
\$400.00 approved at the September meeting for rental of a wood chipper for fall cleanup. BOG Misc.
\$? For removal of tree next to road at 78 W. Shore Drive. Estimate needed and approval by BOG required. BOG Misc.
\$? Unknown amount needed for repair of dam valve. May require a special meeting as Property Maint. and BOG Misc. exhausted, and \$1467.00 left in Dam Maint.
Note: \$900.00 was deposited on 12/30/2019 from Progressive Insurance for damage to W. Shore mailbox stand and mailboxes. This amount was paid out to Alan Stokke in January 2020 to reimburse him for paying cash for the materials and labor for Edvon Arujo to repair the mailbox stand and mailboxes

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12/1/2019 through 12/31/2019

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Date	Num	Description	Memo	Category	Amount
12/9/2019	2127	Sheri Berger	Sep Oct Nov 3rd Qtr Stipend	Admin. Supplies & Expenses	-625.00
12/16/2019	2126	Saint James Church	In memory of Dave Carlson	Benevolence	-100.00
12/24/2019	Debit	Eversource		Electricity	-105.55
12/31/2019	Debit	Service Charge	Monthly Maintenance fee	Admin. Supplies & Expenses	-3.00
12/1/2019 - 12/31/2019					-833.55
TOTAL INFLOWS					0.00
TOTAL OUTFLOWS					-833.55
NET TOTAL					-833.55