



Hidden Lake Association Treasurer's Report

TO: Board of Governors – Hidden Lake Association
FROM: Bob Kiehm
SUBJECT: Treasurer's Report for March 2026
DATE: 03/29/2026

Income for the month of March – \$0.00

Tax Collections – \$0.00

Interest Income - \$0.00 (interest not posted at time of report)

Expenditures for the month of March were \$8217.16

\$702.88 under **Admin. Supplies & Expenses** – \$625 to the Tax Collector for quarterly stipend and \$77.88 reimbursement to Robert Kiehm for renewal of Quicken(1yr).

\$89.28 under **Electricity** for streetlights.

\$7425.00 under **Snow Removal and Sanding** to Northern Grounds for 7 combined treatments of plowing and sanding of the roads for the month of February.

Bank Balances: March 30, 2026

Checking	\$2,037.39
Savings	\$27,363.99
6 Month CD - Liberty Bank	\$135,512.80
Total	\$164,914.18

Comments:

The line item of Snow Removal and Sanding became overdrawn by \$14,475 as of the end of March budget reporting.

The Property Maintenance is also overbudget by \$2900.

These and any other short falls will have to be rectified at the Annual Meeting.

Respectfully Submitted
Bob Kiehm
Treasurer

Hidden Lake Association

Fiscal Year Ending June 30, 2026
For the Month Ending March 31, 2026

Funds Source	2025 - 2026		Year to Date	Over + Under -
	Current Budget 4.4 mils	Current Month		
Tax Collection	\$79,684.42	\$0.00	\$79,546.63	-\$137.79
Interest/Misc.		\$0.00	\$2,912.72	\$2,912.72
Total:	\$79,684.42	\$0.00	\$82,459.35	\$2,774.93

Expenditures:

Admin. Supplies & Expenses	\$8,500.00	\$702.88	\$4,239.10	-\$4,260.90
Beach Maintenance	\$1,000.00		\$0.00	-\$1,000.00
Beautification	\$500.00		\$0.00	-\$500.00
Dam Maintenance	\$500.00		\$0.00	-\$500.00
Electricity	\$1,200.00	\$89.28	\$779.43	-\$420.57
Insurance & Bonding	\$15,000.00		\$11,688.72	-\$3,311.28
Lake Testing	\$1,000.00		\$376.00	-\$624.00
Lake Weed/Debris Removal	\$6,000.00		\$3,550.00	-\$2,450.00
Legal	\$800.00		\$0.00	-\$800.00
Misc. Expense	\$500.00		\$0.00	-\$500.00
Property Maintenance	\$10,000.00		\$12,900.00	\$2,900.00
Road Drainage Maint./Improv.	\$2,200.00		\$0.00	-\$2,200.00
Road Maint. & Repairs	\$6,000.00		\$0.00	-\$6,000.00
Septic Tank Pumping	\$12,410.00		\$8,910.00	-\$3,500.00
Snow Removal and Sanding	\$5,000.00	\$7,425.00	\$19,475.00	\$14,475.00
Total Expenditures:	\$70,610.00	\$8,217.16	\$61,918.25	-\$8,691.75

Bank Balances: March 30, 2026

Checking	\$2,037.39
Savings	\$27,363.99
6 Month CD - Liberty Bank	\$135,512.80
Total	\$164,914.18

Property Maintenance line item is overdrawn by \$2900. This is due to the necessity of removing 2 dead trees.

Snow Removal and Sanding line item is overdrawn by \$14,475.

General Reserved Budget FY 25/26

Funds Source

General Reserve - Money Market Accounts (as of March 30, 2026)	\$135,512.80
General Reserve reduction by committed Funds	\$0.00
Total Remaining Funds in Reserve:	\$135,512.80

2025 - 2026

Expenditures:	Current Budget	Year to Date	Committed Funds
Dam Repair (Reserve)	\$0.00		
Lake Preservation Fund (Reserve)	\$0.00		
Lake Weed/Debris Removal (Reserve)	\$0.00		
Miscellaneous BOG (Reserve)	\$0.00		
Property Maintenance Additional (Reserve)	\$2,500.00	\$920.00	\$1,580.00
Road Chip Seal Fund (Reserve)	\$65,000.00		
Road Maintenance and Repairs (Reserve)	\$2,500.00		
Total Expenditures:	\$70,000.00	\$920.00	\$69,080.00