

Hidden Lake Association

Proposed Budget for FY 26/27 (revised)

2025-2026

2026-2027

Diff. FY
25/26

| Funds Source | Budget 4.4 mils | Year to Date | Over + Under - | Proposed Budget 2.7 Mill Rate | |
|---------------------|---------------------------|---------------------|-----------------------|---|------------|
| Tax Collection | \$79,577.00 | \$79,545.85 | -\$31.15 | \$87,014.94 | \$7,437.94 |
| Interest/Misc. | | \$2,912.72 | \$2,912.72 | \$1,000.00 | \$1,000.00 |
| Total: | \$79,577.00 | \$82,458.57 | \$2,881.57 | \$88,014.94 | \$8,437.94 |

Expenditures:

| | | | | | |
|------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Admin. Supplies & Expenses | \$8,500.00 | \$4,239.10 | -\$4,260.90 | \$8,500.00 | \$0.00 |
| Beach Maintenance | \$1,000.00 | \$0.00 | -\$1,000.00 | \$9,500.00 | \$8,500.00 |
| Beautification | \$500.00 | \$0.00 | -\$500.00 | \$100.00 | -\$400.00 |
| Dam Maintenance | \$500.00 | \$0.00 | -\$500.00 | \$5,000.00 | \$4,500.00 |
| Electricity | \$1,200.00 | \$779.43 | -\$420.57 | \$1,500.00 | \$300.00 |
| Insurance & Bonding | \$15,000.00 | \$11,688.72 | -\$3,311.28 | \$15,000.00 | \$0.00 |
| Lake Testing | \$1,000.00 | \$376.00 | -\$624.00 | \$1,200.00 | \$200.00 |
| Lake Weed/Debris Removal | \$6,000.00 | \$3,550.00 | -\$2,450.00 | \$6,200.00 | \$200.00 |
| Legal | \$800.00 | \$0.00 | -\$800.00 | \$1,000.00 | \$200.00 |
| Misc. Expense | \$500.00 | \$0.00 | -\$500.00 | \$500.00 | \$0.00 |
| Property Maintenance | \$10,000.00 | \$12,900.00 | \$2,900.00 | \$12,000.00 | \$2,000.00 |
| Road Drainage Maint./Improv. | \$2,200.00 | \$0.00 | -\$2,200.00 | \$3,500.00 | \$1,300.00 |
| Road Maint. & Repairs | \$6,000.00 | \$0.00 | -\$6,000.00 | \$6,000.00 | \$0.00 |
| Septic Tank Pumping | \$12,410.00 | \$8,910.00 | -\$3,500.00 | \$9,000.00 | -\$3,410.00 |
| Snow Removal and Sanding | \$5,000.00 | \$19,475.00 | \$14,475.00 | \$7,000.00 | \$2,000.00 |
| Total Expenditures: | \$70,610.00 | \$61,918.25 | -\$8,691.75 | \$86,000.00 | \$15,390.00 |

General Reserved Budget FY 26/27

Funds Source

| | |
|--|---------------------|
| General Reserve - Money Market Account (as of 4/30/26) | \$135,512.80 |
| General Reserve reduction by committed Funds | \$27,500.00 |
| Total Remaining Funds in Reserve: | \$108,012.80 |

| Allocated Reserve Funds: | 2025 - 2026 Current Budget | Year to Date | Proposed FY 26/27 | Diff. FY 25/26 |
|---|---|---------------------|------------------------------|-----------------------|
| Dam Repair (Reserve) | \$0.00 | | \$5,000.00 | \$5,000.00 |
| Lake Preservation Fund (Reserve) | \$0.00 | | \$10,000.00 | \$10,000.00 |
| Lake Weed/Debris Removal (Reserve) | \$0.00 | | \$1,500.00 | \$1,500.00 |
| Miscellaneous BOG (Reserve) | \$0.00 | | \$1,000.00 | \$1,000.00 |
| Property Maintenance Additional (Reserve) | \$2,500.00 | \$920.00 | \$5,000.00 | \$2,500.00 |
| Road Chip Seal Fund (Reserve) | \$65,000.00 | | \$0.00 | -\$65,000.00 |
| Road Maintenance and Repairs (Reserve) | \$2,500.00 | | \$5,000.00 | \$2,500.00 |